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Acconeer receives funding of SEK 4M for project on sleep monitoring with Sleepiz and University of Gothenburg

Sweden's Innovation Agency has granted Acconeer 4 million SEK for research on sleep monitoring using radar. The project will run for three years starting in April 2021 and will be a consortium with Sleepiz based in Switzerland and the University of Gothenburg, Sweden.

The aim of the project is to deliver a revolutionary contactless device for diagnosis and monitoring, where Acconeer's next generation pulsed coherent radar sensor will be used to monitor cardio-respiratory patterns. Sleepiz already has a sleep monitoring device on the market and their expertise in the field combined with Acconeer's radar research will result in a new product that will be validated by University of Gothenburg's Sleep Medicine Centre.

"We are delighted to work with Acconeer to co-develop a customized radar chip for improved functionality and features, as well as to do prototype validation with University of Gothenburg's Sleep Medicine Centre" says Soumya Dash, CEO at Sleepiz.

The funding from Sweden's Innovation Agency for this project is granted within the European Union's Horizon 2020 research and innovation program.

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on February 18, 2021 16.00.

About Acconeer AB

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeer's ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be reached via telephone +46 (0)8 121 576 90 or via mail certifiedadviser@redeye.se. For more information: www.acconeer.com.