



Press Release 2018-09-21

Acconeer signs a distribution agreement with Japanese MICRO SUMMIT

The radar technology company Acconeer AB has signed a distribution agreement with MICRO SUMMIT K.K, a leading distributor in Japan. Initially the agreement includes the Pulsed Coherent Radar sensor A1 and the evaluation kit XC112/XR112 and covers the Japanese market.

Lars Lindell, CEO of Acconeer, comments “We are very pleased that we can announce the signing of this agreement with MICRO SUMMIT K.K. This is the next step in our roll out strategy and will enable us to ship products in volume to Japan. The Japanese market will be very important to Acconeer and MSK will be an important partner for us”

Sadakiyo Chiina, President of MICRO SUMMIT K.K, comments “MICRO SUMMIT K.K have followed Acconeer and seen a very strong interest from our customers in Acconeer’s unique radar sensor. The Japanese consumer electronic market is very large and Acconeer is bringing a completely new and potentially disruptive technology to the market. We look forward on serving Acconeer and help them build relationships with leading stakeholders in the electronics industry in Japan.”

This information is the information that Acconeer AB is required to disclose by the EU Market Abuse Regulation and Securities Market Act. The information was provided by the above contact person, for publication on 21st of September 2018 at 13.00

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About Acconeer AB

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country’s hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeer’s ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Stockholm with the ticker code ACCON, Redeye is the company’s Certified Advisor (CA).

About MICRO SUMMIT K.K

Micro Summit K.K. is a leading distributor of Micro-electronics components, electronics modules and electro-mechanical components in Japan. Its applications cover wide areas such as MFP, LCD-TV, Handy Terminal, Transceiver, FA Board, POS Terminal, Car Radio, etc. The major customer base includes wide industry leaders such as Canon Inc., Fuji Xerox Co., Fujitsu Ltd., ICOM Inc., Ricoh Co., Ltd., Konica Minolta, Inc., Seiko Epson Corp., etc.

Micro Summit is committed to supporting Japanese customers by supplying products of leading overseas manufacturers in the areas that the suppliers are most excelled in its specific areas.